

Symbol	Type	Date	Shares	Price	Costs	NetTotal	CashBalance	FX	Value Ccy	Distribution	Shares Affected
	Cash In	1-jan-2016			0,000	30000,000	30000,000	1,000	30000,000		
ZIL2.DE	Buy	25-jan-2016	26,000	23,110	0,000	-600,860	29399,140	1,000	-600,860		
AH.AS	Buy	28-jan-2016	44,000	20,240	0,000	-890,560	28508,580	1,000	-890,560		
AH.AS	Sell	4-feb-2016	44,000	19,705	0,000	867,020	29375,600	1,000	867,020		
ZIL2.DE	Sell	8-feb-2016	26,000	20,524	0,000	533,624	29909,224	1,000	533,624		
INDO.PA	Buy	18-feb-2016	9,000	103,500	0,000	-931,500	28977,724	1,000	-931,500		
PNL.AS	Buy	29-feb-2016	275,000	3,600	0,000	-990,000	27987,724	1,000	-990,000		
HNR1.DE	Buy	21-mrt-2016	9,000	102,250	0,000	-920,250	27067,474	1,000	-920,250		
WES.AS	Buy	23-mrt-2016	109,000	9,146	0,000	-996,914	26070,560	1,000	-996,914		
GFK.DE	Buy	1-apr-2016	30,000	33,170	0,000	-995,100	25075,460	1,000	-995,100		
ACOMO.AS	Buy	5-apr-2016	42,000	23,570	0,000	-989,940	24085,520	1,000	-989,940		
EWC	Buy	19-apr-2016	50,000	24,750	0,000	-1237,500	22997,386	0,879	-1088,134		
LXS.DE	Buy	19-apr-2016	22,000	45,635	0,000	-1003,970	21993,416	1,000	-1003,970		
FP.PA	Buy	25-apr-2016	23,000	43,560	0,000	-1001,880	20991,536	1,000	-1001,880		
LXS.DE	Sell	18-mei-2016	22,000	41,945	0,000	922,790	21914,326	1,000	922,790		
SGL.DE	Buy	27-mei-2016	85,000	11,750	0,000	-998,750	20915,576	1,000	-998,750		
BRNL.AS	Buy	3-jun-2016	55,000	18,250	0,000	-1003,750	19911,826	1,000	-1003,750		
ARL.DE	Buy	6-jun-2016	32,000	32,490	0,000	-1039,680	18872,146	1,000	-1039,680		
ACOMO.AS	Sell	8-jun-2016	42,000	22,350	0,000	938,700	19810,846	1,000	938,700		
HNR1.DE	Sell	13-jun-2016	9,000	93,500	0,000	841,500	20652,346	1,000	841,500		
SGL.DE	Sell	13-jun-2016	85,000	10,555	0,000	897,175	21549,521	1,000	897,175		
BRNL.AS	Sell	14-jun-2016	55,000	17,055	0,000	938,025	22487,546	1,000	938,025		
ARL.DE	Sell	14-jun-2016	32,000	29,790	0,000	953,280	23440,826	1,000	953,280		
GLPG.AS	Buy	29-jun-2016	20,000	48,715	0,000	-974,300	22466,526	1,000	-974,300		
WIN.DE	Buy	13-jul-2016	18,000	53,130	0,000	-956,340	21510,186	1,000	-956,340		
PNL.AS	Sell	15-jul-2016	275,000	3,366	0,000	925,650	22435,836	1,000	925,650		
HEIA.AS	Buy	18-jul-2016	13,000	83,030	0,000	-1079,390	21356,446	1,000	-1079,390		
FME.DE	Buy	20-jul-2016	12,000	80,490	0,000	-965,880	20390,566	1,000	-965,880		
TKA.DE	Buy	27-jul-2016	50,000	19,985	0,000	-999,250	19391,316	1,000	-999,250		
GFK.DE	Sell	5-aug-2016	30,000	29,838	0,000	895,140	20286,456	1,000	895,140		
SZG.DE	Buy	9-aug-2016	35,000	29,720	0,000	-1040,200	19246,256	1,000	-1040,200		
HEIA.AS	Sell	17-aug-2016	13,000	78,950	0,000	1026,350	20272,606	1,000	1026,350		
AALB.AS	Buy	6-sep-2016	33,000	30,490	0,000	-1006,170	19266,436	1,000	-1006,170		
MUV2.DE	Buy	7-sep-2016	7,000	164,900	0,000	-1154,300	18112,136	1,000	-1154,300		
LNGA.MI	Buy	21-sep-2016	15,000	63,800	0,000	-957,000	17155,136	1,000	-957,000		
BAMNB.AS	Buy	29-sep-2016	240,000	4,150	0,000	-996,000	16159,136	1,000	-996,000		
FME.DE	Sell	30-sep-2016	12,000	76,512	0,000	918,144	17077,280	1,000	918,144		

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BBY	Buy	10-okt-2016	28,000	39,550	0,000	-1107,400	16084,607	0,896	-992,673		
AALB.AS	Sell	12-okt-2016	33,000	29,990	0,000	989,670	17074,277	1,000	989,670		
COP.DE	Buy	20-okt-2016	25,000	40,850	0,000	-1021,250	16053,027	1,000	-1021,250		
WES.AS	Sell	25-okt-2016	109,000	11,700	0,000	1275,300	17328,327	1,000	1275,300		
LNGA.MI	Sell	1-nov-2016	15,000	51,170	0,000	767,550	18095,877	1,000	767,550		
COP.DE	Sell	3-nov-2016	25,000	38,970	0,000	974,250	19070,127	1,000	974,250		
GLPG.AS	Sell	3-nov-2016	20,000	52,200	0,000	1044,000	20114,127	1,000	1044,000		
NDA.DE	Buy	14-nov-2016	20,000	51,840	0,000	-1036,800	19077,327	1,000	-1036,800		